

UK energy storage project budget



Overview

In this blog, we'll explore the top 7 battery energy storage system projects in the UK for 2025. A new era for renewable power and energy security begins today (Tuesday 8 April) as Ofgem launches a new cap and floor investment support scheme, unlocking billions in funding to build major Long Duration Electricity Storage projects for the first time in 40 years. Long Duration Electricity Storage. Long Duration Electricity Storage investment support scheme will boost investor confidence and unlock billions in funding for vital projects. We'll look at each project's capacity, project cost, current status, and how it supports the broader shift to clean energy. Image: Chris Robert/Unsplash UK chancellor Rachel Reeves said she wants to “get Britain building. Despite a 12% year-on-year fall in the capacity of newly submitted planning applications in 2024, there is still a strong interest in the UK energy storage market as a whole.

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UK: over 17GWh of BESS due to connect to grid in 2025, 9GWh ...

Over 43GWh was approved in 2024, an increase of 35% from 2023 and this year has already seen over 8.9GWh of approvals, including one of the largest consented projects in the UK so ...

Ofgem approves 77 energy storage projects to supercharge UK's grid

Ofgem has confirmed that 77 LDES projects, totalling 28.7 GW, have passed the first eligibility stage under its new cap and floor scheme. Of these, 71 projects (24.5 GW) are expected to ...



UK spending review 2025: Key climate and energy announcements

UK chancellor Rachel Reeves has unveiled the first spending review under the current Labour government, announcing funding for nuclear power, energy efficiency and carbon capture ...



New scheme to attract investment in renewable energy storage

Several projects are currently under development and with some expected to be operational by 2030, and the introduction of an investment support scheme will help deliver them.



Top 7 Commercial Battery Energy Storage Projects in UK 2026

In this blog, we'll explore the top 7 battery energy storage system projects in the UK for 2025. We'll look at each project's capacity, project cost, current status, and how it supports the broader shift to clean ...

Long-duration energy storage: House of Lords Committee report and ...

In March 2024, the House of Lords Science and Technology Committee said increasing the UK's long-duration energy storage capacity would support the UK's net zero plans and energy ...



UK Policy Unlocks 77 Long-Duration Energy Storage Projects for Grid

The UK energy regulator, Ofgem, has advanced 77 Long Duration Energy



Storage (LDES) projects into the next phase of its 'cap and floor' revenue support scheme.

Ofgem super-charging clean power storage for first time in 40 years

A new era for renewable power and energy security begins today (Tuesday 8 April) as Ofgem launches a new cap and floor investment support scheme, unlocking billions in funding to ...



UK energy storage pipeline report 2024 , RenewableUK EnergyPulse

There has been a shift in the pipeline for current and future long duration electricity storage (LDES), from over 7.2GW in December 2023 to 10.5GW in May 2024. In January, the Government ...

What does the UK budget mean for solar, storage?

Spending commitments outlined by UK Chancellor Rachel Reeves include investment in planning departments, more funds for heat pump grants,

confirmation of funding for commercial

...



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